Ledbury & Area Development Trust Limited PRESS RELEASE

For Release on 30th July 2010 Two New Tenants add to Old Cottage Hospital Studios Success

A photographer and a bio-technology business are the latest additions to the range of local, young entrepreneurial businesses which are tenants at the Old Cottage Hospital Studios run by the Ledbury & Area Development Trust (LADT).

"We are delighted to welcome Caroline Potter of Caroline Potter Photography who specialises in photographing families and children, and John King-Underwood of IsoProbes Ltd who runs a bio-technology company using computer-aided design to research potential new medicinal drugs," commented Stuart Houghton, Chairman of LADT.

"The studios – and the flats for local people within the building – are now all full and we have two organisations on our waiting list for Studios," added Mr Houghton.

"I am delighted to take on a tenancy which will enable me to offer Studio Portraiture in an excellent location close to the heart of Ledbury," said Caroline Potter. "I specialise in photographing babies, children and families with a strong emphasis on bringing out the natural character of my subjects. I was delighted to welcome Rachael, Dean and baby Ava as my first customer at the studio."

"We really enjoyed our portrait session this morning with Caroline, she is so approachable and friendly, and her service is very professional and reasonable." We absolutely love the photographs, its going to be so hard to choose!" said Rachael.

"Working from the Old Cottage Hospital Studios provides the convenience of a local base from which to run a rapidly growing biotechnology business," commented John King-Underwood, Director of IsoProbes Ltd – LADT's other new tenant. The building – which stood derelict for many years - was refurbished in 2008/9 and has subsequently won four prestigious awards.

[Release ends]

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Photo Caption

Left to Right:

Una Morgan and Roger A. Payne of LADT with one of their tenants, Caroline Potter and her first clients in her new Studio - Rachael, Dean and baby Ava **Copyright: Caroline Potter Photography**

Note to Editors

The Ledbury & Area Development Trust (LADT) is an independent, entrepreneurial organisation and any profits it makes are used for the benefit of the local community. It supports continuing regeneration in and around the Herefordshire Market Town of Ledbury.

LADT played a key role in the £1m refurbishment of the Old Cottage Hospital and now manages the 8 Studios on site ranging in size from 61 sq ft (5.7 sq m) to 382 sq ft (35.8 sq m) primarily targeted at local, young entrepreneurial businesses.

In 2007/2008 LADT completed a $\pm 25,000$ consultancy project on the Master's House in Ledbury outlining 9 key recommendations for its future use – based on extensive local consultation. This resulted in Herefordshire Council agreeing to provide $\pm 2.92m$ to implement the key recommendations – including creating a new library.

In 2009 LADT completed a project to put forward a range of options for potential future uses for the Barrett Browning Institute in Ledbury.

In 2009/2010 LADT undertook a pilot project to understand how it can use eBay for the benefit of the local community. It plans to design and roll out a full service during 2010.

LADT was incorporated as a Company Limited by Guarantee on 5th January 2005 and became a full member of the Development Trusts Association in February 2005.

End of Note to Editors Ref: 014